

SCHEDULE

TYPE	FREIGHT TRANSPORT OPERATORS FREIGHT LIABILITY INSURANCE																						
POLICY NO:	FDG101630372																						
FORM	Bluefin Insurance Services BF/NMU1 Wording as attached hereto/as agreed																						
INSURED	SNS International Transport and Foreign Trade Ltd																						
ADDRESS	5. Gazeteciler Sitesi, Yildirim Oguz Goker Cad. A-10/4 34335 Akatlar – Istanbul TURKEY																						
PERIOD	From 27 th January 2016 to 26 th January 2017 both days inclusive and for such further periods as may be mutually agreed.																						
BUSINESS DESCRIPTION	<p>Freight Forwarders, Shipping and Forwarding Agents, NVOCCs (Non-Vessel Owning Contractual Carriers), Transport Contractors, Haulage Contractors, Freight and Logistics Consultants, Warehousekeepers, Distributors, Customs Clearance Agents/Brokers, Packers, Loaders, Providers of Aviation Security Measures Services and all similar associated activities</p> <p>or as described in Section 1 Sub-Section 1 of the Wording.</p>																						
COVER	<p><u>SECTION 1 – GOODS - LEGAL LIABILITY</u></p> <table><tr><td>- Limit of Indemnity any one Loss</td><td>USD 1,500,000</td></tr><tr><td>- Limit of Indemnity any one conveyance</td><td>USD 1,500,000</td></tr><tr><td>- Limit of Indemnity – Sub Section 3 (EU Community Transit System):</td><td></td></tr><tr><td> Any one Document/Incident</td><td>Not Insured</td></tr><tr><td> In the aggregate during the Period</td><td>Not Insured</td></tr><tr><td>-Excess</td><td>USD 750 (or as stated in the Wording)</td></tr></table> <p><u>SECTION 2 – PROFESSIONAL INDEMNITY</u></p> <table><tr><td>- Limit of Indemnity</td><td></td></tr><tr><td> Any one Loss</td><td>USD 350,000</td></tr><tr><td> In the aggregate during the Period</td><td>USD 350,000</td></tr><tr><td>- Excess</td><td>USD 1,000</td></tr></table>			- Limit of Indemnity any one Loss	USD 1,500,000	- Limit of Indemnity any one conveyance	USD 1,500,000	- Limit of Indemnity – Sub Section 3 (EU Community Transit System):		Any one Document/Incident	Not Insured	In the aggregate during the Period	Not Insured	-Excess	USD 750 (or as stated in the Wording)	- Limit of Indemnity		Any one Loss	USD 350,000	In the aggregate during the Period	USD 350,000	- Excess	USD 1,000
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SECTION 3 – EQUIPMENT “ALL RISKS”

- Limit of Indemnity/Sum Insured	Not Insured
- Excess	Not Insured (or as stated in the Wording)

TERRITORIAL LIMITS - Sections 1 and 2: Worldwide
- Section 3: Not insured

ENDORSEMENTS 1) It is hereby noted and agreed that the policy is extended to include cover as follows:-

Costs incurred by the Insured to obtain release of cargo and in on-carrying it to the original intended/agreed delivery point contracted by the Insured, when such costs have been incurred as a result of a third party (meaning a party with whom the Insured has not directly contracted) taking a lien on the cargo on the grounds of monies owed or allegedly owed to the third party by another party (other than the Insured).

Subject to a Limit of Underwriters liability of USD 50,000 any one event and in the aggregate for the Period.

Nothing in this special agreement shall detract from any indemnity greater than USD 50,000 which the Insured is entitled to claim under the policy.

2) It is hereby noted and agreed that the policy is extended to include cover as follows:-

Additional costs incurred by the Insured in on-carrying cargo to the port or place to which the Insured has contracted to carry, following and as result of the discharge &/or unloading &/or landing &/or abandonment of the cargo by any carrier or other bailee of the cargo employed directly or indirectly by the Insured, at a port or place other than the original planned port or place as described/designated in the transport document/contract of affreightment.

Subject to a Limit of Underwriters liability of USD 100,000 any one event and in the aggregate for the Period.

Nothing in this special agreement shall detract from any indemnity greater than USD 100,000 which the Insured is entitled to claim under the policy.

ENDORSEMENTS

(continued)

3) The policy is extended to indemnify the Insured for:-

- i) Fines and/or penalties Duty and sales/excise tax and similar fiscal charges imposed on the Insured (or anyone acting on the Insured's behalf) by an Authority and which would not have been payable except for a breach by the Insured of regulations specified under "Regulations" below
- ii) Confiscation by an authority of property which would not have occurred except for a breach by the Insured of regulations specified under "Regulations" below

Regulations

- a) import/export and carriage of cargo, conveyances or carrying equipment
- b) immigration
- c) safety at work
- d) security/anti-terrorism
- e) pollution – only if arising from physical loss or damage to cargo or carrying equipment

- "Authority" means any Customs Authority or any national or local governmental organisation, body, authority, department or any person empowered to make regulations or issue directions or any court or tribunal.

- The Limit of Indemnity under this extension is USD 100,000 any one event and in the aggregate for the Period.

4) It is hereby noted and agreed that the policy is subject to the following:-

Special Agreement:

Where the Insured acts as an NVOCC or as the "destination agent" for an overseas NVOCC or otherwise is shown as the "Shipper" or "Consignee" on a shipping line ("ocean") Bill of Lading: -

It is specifically noted and agreed that this insurance covers the Assured's liability for container demurrage and/or similar charges and/or costs raised by a shipping line or other party on the Assured by reason of the Assured being the named shipper or consignee in a Bill of Lading and where and to the extent that the Assured is unable to recover such charges and/or costs from its customer and/or the shipper and/or the consignee shown in the NVOCC Bill of Lading and/or any other party.

The Limit of Indemnity under the Special Agreement is USD25,000 any one claim and in the aggregate in any one Period of Insurance.

It is a specific Condition of the Agreement (without prejudice to the Assured's duty to comply with all other Conditions of the Policy) that the Assured promptly notifies underwriters (per Bluefin Insurance Services Ltd) of any circumstances that may lead to a claim and uses best endeavours to minimise or avoid any claim.

PREMIUM

- Sections 1 and 2

A minimum and deposit premium of USD4,250
To be adjusted at expiry of the Period on Insured's
actual gross turnover for the Period at a rate of
0.135% (est. turnover = USD 3,632,036)

- Section 3

A minimum and deposit premium of USD Not Insured
Based on a sum insured of USD Not Insured
To be adjusted at expiry of the Period at a rate of
%

**INSURANCE
PREMIUM TAX**

N/A

**NOTIFICATION OF
CLAIMS**

Claims to be notified to:-
Bluefin Claims at Collyers

Unit 5
Maidenbower Business Park
Balcombe Road
Crawley, West Sussex
RH10 7NN
Tel No: 01293 880050
Fax No: 01293 880060
E-Mail: bluefinclaims@collyers.com

UNDERWRITERS

Northern Marine Underwriters Limited on behalf of Munich Re Syndicate Ltd (457 at Lloyd's), pursuant to Binding Authority Agreement number B1097AB161004 (all enquiries should be addressed to Northern Marine Underwriters Ltd

**SIGNED FOR AND
ON BEHALF OF
UNDERWRITERS**



DATE.....2/3/16.....

*Bluefin Insurance Services BF/FTO – NMU1 Schedule
SNS International Transport and Foreign Trade Ltd - 2015*

